

**INTERIM FINANCIAL REPORT**
  
**FOR THE FOURTH QUARTER ENDED 30 JUNE 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		12 Months Ended	
	30.06.2020	30.06.2019	30.06.2020	30.06.2019
	RM'000	RM'000	RM'000	RM'000
Revenue	12,145	90,006	188,835	226,570
Cost of sales	<u>(3,505)</u>	<u>(43,478)</u>	<u>(97,108)</u>	<u>(106,049)</u>
Gross profit	8,640	46,528	91,727	120,521
Investment revenue	1,239	2,244	9,176	14,599
Other income	13,357	3,028	20,242	12,158
Finance costs	(1,019)	(283)	(4,924)	(1,206)
Administrative expenses	(17,955)	(26,182)	(86,162)	(83,487)
Other expenses	<u>(161)</u>	<u>(575)</u>	<u>(1,803)</u>	<u>(1,950)</u>
Profit before taxation	4,101	24,760	28,256	60,635
Taxation	<u>(7,594)</u>	<u>(6,649)</u>	<u>(23,301)</u>	<u>(19,515)</u>
<b>(Loss)/ profit for the year</b>	(3,493)	18,111	4,955	41,120
Other comprehensive income/ (expense)	<u>19,548</u>	<u>1,265</u>	<u>3,423</u>	<u>(2,858)</u>
<b>Total comprehensive income/ (loss) for the year</b>	<u><u>16,055</u></u>	<u><u>19,376</u></u>	<u><u>8,378</u></u>	<u><u>38,262</u></u>
<b>(Loss)/ profit for the year attributable to:</b>				
Owners of the Company	(1,819)	19,239	8,212	42,248
Non-controlling interests	<u>(1,674)</u>	<u>(1,128)</u>	<u>(3,257)</u>	<u>(1,128)</u>
	<u>(3,493)</u>	<u>18,111</u>	<u>4,955</u>	<u>41,120</u>
<b>Total comprehensive income/ (loss) for the year attributable to:</b>				
Owners of the Company	18,335	20,268	11,547	39,154
Non-controlling interests	<u>(2,280)</u>	<u>(892)</u>	<u>(3,169)</u>	<u>(892)</u>
	<u>16,055</u>	<u>19,376</u>	<u>8,378</u>	<u>38,262</u>
<b>Earnings per share attributable to</b>				
<b>Owners of the Company (sen)</b>				
- Basic / Diluted	<u>(0.5)</u>	<u>5.0</u>	<u>2.2</u>	<u>11.1</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the Explanatory Notes for the quarter ended 30 June 2020)

**PLENITUDE BERHAD**Company No. 200001028479 (531086-T)  
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30.06.2020 (Unaudited) RM'000	As at 30.06.2019 (Audited) RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	941,946	891,721
Investment properties	63,578	62,315
Inventories- Property development projects	342,570	331,456
Rights of use assets	381	-
Goodwill	3,703	3,703
Deferred tax assets	14,460	19,811
	<u>1,366,638</u>	<u>1,309,006</u>
<b>CURRENT ASSETS</b>		
Inventories	274,968	267,005
Trade and other receivables	54,214	44,373
Contracts assets	646	6,167
Tax recoverable	9,747	10,145
Short term investments	93,836	100,343
Fixed deposits with licensed banks	30,479	79,333
Cash and bank balances	65,803	88,525
	<u>529,693</u>	<u>595,891</u>
<b>TOTAL ASSETS</b>	<u>1,896,331</u>	<u>1,904,897</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; Reserves</b>		
Share capital	515,315	515,315
Reserves	1,056,670	1,062,292
<b>Total Equity Attributable to Owners of the Company</b>	<u>1,571,985</u>	<u>1,577,607</u>
Non-controlling interests	36,781	39,950
<b>TOTAL EQUITY</b>	<u>1,608,766</u>	<u>1,617,557</u>
<b>NON-CURRENT LIABILITIES</b>		
Other payable	1,643	826
Bank borrowings	131,983	135,007
Deferred tax liabilities	29,976	30,631
	<u>163,602</u>	<u>166,464</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	84,898	102,868
Contract liabilities	32,158	12,488
Lease liabilities	381	-
Derivative financial liability	1,812	-
Bank borrowings	3,794	4,201
Tax liabilities	920	1,319
	<u>123,963</u>	<u>120,876</u>
<b>TOTAL LIABILITIES</b>	<u>287,565</u>	<u>287,340</u>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<u>1,896,331</u>	<u>1,904,897</u>
Net assets per share attributable to owners of the Company (RM)	4.12	4.13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the Explanatory Notes for the quarter ended 30 June 2020)

# PLENITUDE

PLENITUDE BERHAD  
Company No. 200001028479 (531086-T)  
(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-distributable			Distributable			Total Equity	
	Share Capital	Available For-Sale Reserve	Fair value Reserve of Financial Assets at FVOCI	Foreign Currency Translation Reserve	Retained Earnings	Non-controlling interest		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>12 Months Ended 30 June 2020</b>								
<b>At 1 July 2019</b>	515,315	-	12,602	147	1,049,543	1,577,607	39,950	1,617,557
Net profit for the year	-	-	-	-	8,212	8,212	(3,257)	4,955
Fair value changes on equity instruments designated at fair value through other comprehensive income" (FVOCI)	-	-	3,006	-	-	3,006	-	3,006
Foreign currency translation difference for foreign operation	-	-	-	329	-	329	88	417
Total comprehensive (expense)/ income for the financial year	-	-	3,006	329	8,212	11,547	(3,169)	8,378
Dividend for the financial year ended 30 June 2019 - final dividend	-	-	-	-	(17,169)	(17,169)	-	(17,169)
<b>At 30 June 2020</b>	<b>515,315</b>	<b>-</b>	<b>15,608</b>	<b>476</b>	<b>1,040,586</b>	<b>1,571,985</b>	<b>36,781</b>	<b>1,608,766</b>

	Non-distributable			Distributable			Total Equity	
	Share Capital	Available For-Sale Reserve	Fair value Reserve of Financial Assets at FVOCI	Foreign Currency Translation Reserve	Retained Earnings	Non-controlling interest		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>12 Months Ended At 30 June 2019</b>								
<b>At 1 July 2018</b> (as perviously reported)	515,315	15,790	-	53	1,028,162	1,559,320	-	1,559,320
Effect of transition to MFRS 9	-	(15,790)	15,790	-	-	-	-	-
Effect of transition to MFRS 15	-	-	-	-	(3,698)	(3,698)	-	(3,698)
Restated balance at 1 July 2018	515,315	-	15,790	53	1,024,464	1,555,622	-	1,555,622
Net profit for the year	-	-	-	-	42,248	42,248	(1,128)	41,120
Fair value changes on available-for-sale financial assets	-	-	(3,188)	-	-	(3,188)	-	(3,188)
Foreign currency translation difference for foreign operation	-	-	-	94	-	94	236	330
Total comprehensive income for the financial year	-	-	(3,188)	94	42,248	39,154	(892)	38,262
Dividend for the financial year ended 30 June 2018 - final dividend	-	-	-	-	(17,169)	(17,169)	-	(17,169)
Non-controlling interests arising from acquisition of a new subsidiary	-	-	-	-	-	-	40,842	40,842
<b>30 June 2019</b>	<b>515,315</b>	<b>-</b>	<b>12,602</b>	<b>147</b>	<b>1,049,543</b>	<b>1,577,607</b>	<b>39,950</b>	<b>1,617,557</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the Explanatory Notes for the quarter ended 30 June 2020)


**PLENITUDE BERHAD**

Company No. 200001028479 (531086-T)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

	12 Months Ended	
	30.06.2020	30.06.2019
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	28,256	60,635
Adjustments for:-		
Depreciation and amortisation	27,033	20,627
Other non-cash items	2,204	(8,268)
Profit Before Working Capital Changes	57,493	72,994
Net change in current assets	(24,168)	(53,761)
Net change in current liabilities	2,516	(12,772)
Cash Generated From Operations	35,841	6,461
Interest income received	763	1,241
Income tax refunded	4,246	204
Income tax paid	(22,852)	(23,684)
Net Cash Generated From / (Used in) Operating Activities	17,998	(15,778)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of subsidiaries, net of cash and cash equivalents paid	-	(72,704)
Interest income received	1,953	5,176
Proceeds from disposal of property, plant and equipment	121	-
Proceeds from disposal of investment property	838	960
Capital expenditure for investment properties	(2,090)	(51)
Purchase of property, plant and equipment	(76,935)	(86,989)
Purchase of short term investments	(887)	(4,260)
Proceeds from disposal of short term investments	10,400	-
Dividend income received	2,782	5,144
Net Cash Used In Investing Activities	(63,818)	(152,724)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(17,169)	(17,169)
Interest paid	(4,924)	(1,206)
Subscription of additional equity interest by non-controlling interest	-	27,082
Payment to lease liabilities	(434)	-
Repayment of bank borrowings	(3,433)	(1,268)
Net Cash (Used In)/ Generated From Financing Activities	(25,960)	7,439
<b>NET DECREASE IN CASH &amp; CASH EQUIVALENTS</b>	(71,780)	(161,063)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	167,858	329,768
Effect of exchange rate changes	204	(847)
<b>CASH &amp; CASH EQUIVALENTS AT END OF THE YEAR</b>	96,282	167,858

Cash and cash equivalents included in the cash flows comprise the following:-

	30.06.2020	30.06.2019
	RM'000	RM'000
Fixed deposits with licensed banks	30,479	79,333
Cash and bank balances	65,803	88,525
	96,282	167,858

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the Explanatory Notes for the quarter ended 30 June 2020)